

Add Funds to Your Fortis Bank IRA



Your Fortis Bank IRA may be funded via IRA Contribution, Transfer from another IRA, Direct Rollover or Indirect Rollover. As your IRA custodian, Fortis Bank must record each transaction and will provide you with the appropriate documentation to assist with this process.

These instructions are intended to help you with the funding process. You may also wish to contact your plan provider or other qualified counsel for assistance

IRA Contribution

- You may be eligible to contribute to your IRA for the current or prior tax year.
- Send funds to Fortis Bank by check, wire, or ACH.
- Provide an [IRA Contribution Deposit Slip](#) for proper record keeping.

Transfer

- Direct Fortis Bank to request a transfer from another IRA using our [Transfer Request](#) form.

Direct Rollover

- Funds from an employer plan like a 401(k), 403(b), 457, TSP, or pension may be rolled over directly to your Fortis Bank IRA.
- Initiate a direct rollover by contacting your current plan administrator.
- Provide a [Rollover Certification](#) form so we can properly record the rollover.

Indirect Rollover

- IRS rules allow you to rollover funds you have distributed from an IRA or employer retirement plan into your own name, so long as they are deposited to a qualified plan or IRA within 60 days of the original distribution.
- Provide a [Rollover Certification](#) form so we can properly record the rollover.





Delivery Instructions

Wire/ACH	Bank Name and Address:	Fortis Bank 6975 Union Park Avenue, Suite 180, Midvale, UT 84047
	Routing/ABA:	107006428
	Account Number:	1010054813 ** Wire will be rejected if any other account number is provided **
	Account Name:	Fortis Bank
	For Further Credit:	FBO {Account Owner} {IRA Type}
	Instructions:	The ACH-Sending bank must include the IRA owner name and/or the IRA account number on the main description line of the ACH transmission. Missing information may result in funds being returned.
Check	Make Payable To:	Fortis Bank FBO {Account Owner} {IRA Type} i.e. Fortis Bank FBO John Public Roth IRA Put Account# in memo field.
Mailing Address	Mail To:	Fortis Bank Attn: Funding 6975 Union Park Avenue, Suite 180 Midvale, UT 84047

Notice Regarding IRA Trust Plans Offering Checkbook Control

Deposits of personal or other retirement plan funds directly into your entity checking account may result in tax consequences.

- All contribution, transfer, and rollover deposits must be made to your Fortis Bank IRA account.
- As your IRA custodian, Fortis Bank must record each transaction.
- You have direct control of investing the funds within your plan.
- You may deposit funds related to your LLC or trust investments directly into the entity checking account. Types of allowable deposits may include:
 - Income from an investment made with your IRA LLC
 - Proceeds from the sale of an asset held by your IRA Trust
 - Movement of funds between different financial accounts in the name of the LLC or trust

Consult with a Tax Professional

To ensure your intended transaction is allowable per IRS rules, it is highly recommended that you seek professional advice from a qualified tax, legal, or investment advisor.

Fortis Bank is a passive custodian and does not provide tax, legal, or investment advice.

