

Add Funds to Your Fortis Bank IRA



IRA CONTRIBUTION

- You may be eligible to contribute to your IRA for the current or prior tax year.
- Send funds to Fortis Bank by check, wire, or ACH per our [Delivery Instructions](#).
- You must provide an [IRA Contribution Deposit Slip](#) for proper record keeping.



TRANSFER

- Direct Fortis Bank to request a transfer from another IRA using our [Transfer Request](#) form.



DIRECT ROLLOVER

- Funds from an employer plan like a 401(k), 403(b), 457, TSP, or pension may be rolled over directly to your Fortis Bank IRA.
- Initiate a direct rollover by contacting your current plan administrator and providing the [Fortis Bank Delivery Instructions](#).
- You must provide a [Rollover Certification](#) form so we can properly record the rollover.



INDIRECT ROLLOVER

- IRS rules allow you to rollover funds you have distributed from an IRA or employer retirement plan into your own name, so long as they are deposited to a qualified plan or IRA within 60 days of the original distribution.
- To complete an indirect rollover, send funds from your personal account as outlined on the [Fortis Bank Delivery Instructions](#).
- You must provide a [Rollover Certification](#) form so we can properly record the rollover.





Add Funds to Your Fortis Bank IRA

SPECIAL NOTICE

Deposits of personal or other retirement plan funds directly into your *entity checking account* may result in tax consequences.

- All contribution, transfer, and rollover deposits must be made to your Fortis Bank IRA account.
- As your IRA custodian, Fortis Bank must record each transaction.
- You have direct control of investing the funds within your plan.
- You may deposit funds related to your LLC or trust investments directly into the entity checking account. Types of allowable deposits may include:
 - Income from an investment made with your IRA LLC
 - Proceeds from the sale of an asset held by your IRA Trust
 - Movement of funds between different financial accounts in the name of the LLC or trust
 - Refer to the [Fortis Bank Delivery Instructions](#) for details.

CONSULT WITH A PROFESSIONAL

To ensure your intended transaction is allowable per IRS rules, you are strongly encouraged to speak with a competent tax, legal, or investment advisor.

Fortis Bank is a passive custodian and does not provide tax, legal, or investment advice.

